

CondoUnitPAC®

The CondoUnitPAC® product offers coverage for owners of residential condominium units which are rented to others. The product provides Property and General Liability coverage within the four walls of the units.

Coverage/Limits/Capacity

- Available for individuals or corporations on a short term annual or seasonal basis
- CondoUnitPAC® Application can be used instead of the ACORD Application
- Up to 50 units at any one building/location are eligible
- Available in coastal areas with wind coverage
- Authority up to \$350,000 TIV per unit or \$2,000,000 per policy
- Fast and easy rating based on a simple per unit charge
- One endorsement includes all property coverage extensions for easy policy issuance
- Equipment Breakdown available

Coverage Description

Three convenient pre-selected limits options available, but higher/differing limits are available for an additional easy to calculate premium. Covers BPP (which includes improvements and Betterments) and Loss of Rents. Loss Assessment coverage is also provided. Please refer to the Underwriting Guide for a full description.

Coverage options are as follows:

	Limits of Insurance		
	Option A	Option B	Option C
General Liability policy limits	\$1,000,000 / \$2,000,000	\$1,000,000/\$2,000,000	\$1,000,000 / \$2,000,000
> Water Damage Sublimit	\$ 100,000	\$ 100,000	\$100,000
Property per units limits:			
> BPP Including Improvements and Betterments	\$ 25,000	\$ 50,000	\$ 75,000
> Loss of Rents	\$ 5,000	\$ 7,500	\$ 10,000
> Loss of Assessments	\$ 2,500	\$ 2,500	\$ 2,500
> Misc. Real Property	\$ 2,500	\$ 2,500	\$ 2,500
> Lock and Key Replacement	\$ 500	\$ 500	\$ 500
> Tenant Relocation Expense (Not Available in Massachusetts)	\$750 / \$15,000 annual aggregate	\$750 / \$15,000 annual aggregate	\$750 / \$15,000 annual aggregate

A++
A.M. Best

AA+
Standard & Poor's

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